



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0209_fba_2019.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Melinda		Iannuzzi	12/31/2022	iannuzzi@demarestnj.org

Chief Administrative Officer

Susan		Crosman		susandemboro@aol.com
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Chief Financial Officer

Philip		Moore		moore@demarestnj.org
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Municipal Clerk

Susan		Crosman		susandemboro@aol.com
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Registered Municipal Accountant

Gary	J.	Vinci		gvinci@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Carroll	12/31/2019	carroll@demarestnj.org
Bill		Connelly	12/31/2019	connelly@demarestnj.org
Mary Lynne		Hamilton	12/31/2020	hamilton@demarestnj.org
Rebecca		LaPira	12/31/2020	lapira@demarestnj.org
Janice		Kurys	12/31/2021	kurys@demarestnj.org
Daryl		Fox	12/31/2021	fox@demarestnj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2018 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2019 Budget</u>																								
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>																						
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>																									
Municipal Purpose Tax	0.522	\$6,961,000.00	20.52%	\$3,915.00	Municipal Purpose Tax	ACTUAL	\$7,153,145.00																						
Municipal Library	0.040	\$528,803.00	1.56%	\$300.00	Municipal Library	ACTUAL	\$540,709.00																						
Municipal Open Space			0.00%	\$0.00	Municipal Open Space																								
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)																								
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)																								
Local School District	1.087	\$14,494,106.00	42.73%	\$8,152.50	Local School District	ESTIMATED	\$14,783,988.00																						
Regional School District	0.602	\$8,021,041.00	23.65%	\$4,515.00	Regional School District	ESTIMATED	\$8,181,462.00																						
County Purposes	0.282	\$3,757,252.23	11.08%	\$2,115.00	County Purposes	ESTIMATED	\$3,851,570.00																						
County Library			0.00%	\$0.00	County Library																								
County Board of Health			0.00%	\$0.00	County Board of Health																								
County Open Space	0.012	\$160,217.89	0.47%	\$90.00	County Open Space	ESTIMATED	\$163,422.00																						
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)																								
Total (Calendar Year 2018 Budget)	2.545	\$33,922,420.12	100.00%	\$19,087.50	Total ESTIMATED amount to be raised by taxes		\$34,674,296.00																						
Total Taxable Valuation as of October 1, 2018 <u>\$1,344,522,630.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>2,682,126.00</u>																								
Current Year Average Residential Assessment <u>\$750,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>9,845,980.00</u>																								
<p align="center">Prior Year to Current Year Comparison</p> <p align="center">Comparison - Municipal Purposes Tax Rate</p> <table border="1"> <thead> <tr> <th>Prior Year</th> <th>Current Year</th> <th>% Change (+/-)</th> </tr> </thead> <tbody> <tr> <td>0.522</td> <td>0.532</td> <td>1.92%</td> </tr> </tbody> </table> <p align="center">Comparison - Municipal Purposes Tax Levy</p> <table border="1"> <thead> <tr> <th>Prior Year</th> <th>Current Year</th> <th>% Change (+/-)</th> <th>\$ Change (+/-)</th> </tr> </thead> <tbody> <tr> <td>\$6,961,000.00</td> <td>\$7,153,145.00</td> <td>2.76%</td> <td>\$192,145.00</td> </tr> </tbody> </table> <p align="center">Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</p> <table border="1"> <thead> <tr> <th>Prior Year</th> <th>Current Year</th> <th>% Change (+/-)</th> <th>\$ Change (+/-)</th> </tr> </thead> <tbody> <tr> <td>\$3,915.00</td> <td>\$3,990.00</td> <td>1.92%</td> <td>\$75.00</td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)	0.522	0.532	1.92%	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$6,961,000.00	\$7,153,145.00	2.76%	\$192,145.00	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$3,915.00	\$3,990.00	1.92%	\$75.00	Total Non-Municipal Tax Levy <u>\$26,980,442.00</u>		
Prior Year	Current Year	% Change (+/-)																											
0.522	0.532	1.92%																											
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)																										
\$6,961,000.00	\$7,153,145.00	2.76%	\$192,145.00																										
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)																										
\$3,915.00	\$3,990.00	1.92%	\$75.00																										
					Amount to be Raised by Taxes - Before RUT <u>\$34,144,296.00</u>																								
					Reserve for Uncollected Taxes (RUT) <u>\$530,000.00</u>																								
					Total Amount to be Raised by Taxes <u>\$34,674,296.00</u>																								
					% of Tax Collections used to Calculate RUT <u>98.47%</u>																								
					If % used exceeds the actual collection % then reference the statutory exception used																								
					<p align="center">Tax Collections - ACTUAL as of Prior Year</p> Total Tax Revenue, Collections CY 2018 <u>33,879,470.00</u>																								
					Total Tax Levy, CY 2018 <u>34,095,823.00</u>																								
					% of Taxes Collected, CY 2018 <u>99.37%</u>																								
					Delinquent Taxes - December 31, 2018 <u>\$124,037.00</u>																								

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	25.33%	\$331,000.00	\$1,307,000.00	\$1,638,000.00	\$1,638,000.00							
08	Local Revenue	-33.46%	(\$77,003.00)	\$230,103.00	\$153,100.00	\$153,100.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$405,840.00	\$405,840.00	\$405,840.00							
08	Uniform Construction Code Fees	-0.46%	(\$805.00)	\$173,805.00	\$173,000.00	\$173,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$55,000.00		\$55,000.00	\$55,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-6.49%	(\$1,395.00)	\$21,494.00	\$20,099.00	\$20,099.00							
08	Other Special Items	-4.44%	(\$5,258.00)	\$118,345.00	\$113,087.00	\$113,087.00							
15	Receipts from Delinquent Taxes	40.90%	\$35,997.00	\$88,003.00	\$124,000.00	\$124,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-3.54%	(\$262,566.00)	\$7,415,711.00	\$7,153,145.00	\$7,153,145.00							
07	Minimum Library Tax	2.25%	\$11,906.00	\$528,803.00	\$540,709.00	\$540,709.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	0.84%	\$86,876.00	\$10,289,104.00	\$10,375,980.00	\$10,375,980.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	5.00	6.00	13.38%	\$83,622.00	\$625,128.00	\$708,750.00	\$708,750.00								
21	Land-Use Administration		2.00	-2.30%	(\$500.00)	\$21,750.00	\$21,250.00	\$21,250.00								
22	Uniform Construction Code	1.00	4.00	0.32%	\$422.00	\$131,978.00	\$132,400.00	\$132,400.00								
23	Insurance			3.53%	\$25,500.00	\$722,500.00	\$748,000.00	\$748,000.00								
25	Public Safety	15.00	21.00	3.98%	\$118,383.00	\$2,975,216.00	\$3,093,599.00	\$3,091,605.00	\$1,994.00							
26	Public Works	9.00	2.00	3.68%	\$62,290.00	\$1,692,645.00	\$1,754,935.00	\$1,736,830.00	\$18,105.00							
27	Health and Human Services			-37.76%	(\$34,666.00)	\$91,806.00	\$57,140.00	\$57,140.00								
28	Parks and Recreation			0.63%	\$250.00	\$40,000.00	\$40,250.00	\$40,250.00								
29	Education (including Library)			2.25%	\$11,906.00	\$528,803.00	\$540,709.00	\$540,709.00								
30	Unclassified			52.63%	\$15,000.00	\$28,500.00	\$43,500.00	\$43,500.00								
31	Utilities and Bulk Purchases			10.60%	\$76,005.00	\$716,900.00	\$792,905.00	\$792,905.00								
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$7,700.00	\$7,700.00	\$7,700.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			10.99%	\$80,642.00	\$734,000.00	\$814,642.00	\$814,642.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender		5.00	3.46%	\$1,894.00	\$54,681.00	\$56,575.00	\$56,575.00								
44	Capital			7.43%	\$25,250.00	\$340,000.00	\$365,250.00	\$365,250.00								
45	Debt			19.04%	\$106,897.00	\$561,478.00	\$668,375.00	\$668,375.00								
46	Deferred Charges			-100.00%	(\$26,500.00)	\$26,500.00	\$0.00	\$0.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			2.61%	\$13,463.00	\$516,537.00	\$530,000.00	\$530,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	30.00	40.00	5.70%	\$559,858.00	\$9,816,122.00	\$10,375,980.00	\$10,355,881.00	\$20,099.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

X	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<p align="center">Amount</p>	<p align="center">Comment/Explanation</p>
					Surplus Anticipated	\$1,638,000.00	Contingent on the Borough's ability to regenerate surplus funds

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)				Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	27	\$10,281,800.00	0.76%	15A Public Schools	12	\$47,609,700.00	36.61%
2 Residential	1,651	\$1,295,887,500.00	96.38%	15B Other Schools	2	\$15,996,900.00	12.30%
3A/3B Farm			0.00%	15C Public Property	51	\$57,453,300.00	44.18%
4A Commercial	8	\$36,920,200.00	2.75%	15D Church and Charities	6	\$8,087,200.00	6.22%
4B Industrial			0.00%	15E Cemeteries & Graveyards	1	\$37,300.00	0.03%
4C Apartments	1	\$1,350,000.00	0.10%	15F Other Exempt	2	\$852,700.00	0.66%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$83,130.00	0.01%				
Total	1,688	\$1,344,522,630.00	100.00%	Total	74	\$130,037,100.00	100.00%
Average Ratio (%), Assessed to True Value				83.26%			
Equalized Valuation, Taxable Properties				\$1,614,848,222.44			
Total # of property tax appeals filed in 2018				County Tax Board			
				State Tax Court		11.00	
Number of 2018 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court				11.00			
Amount paid out by municipality for tax appeals in 2018				\$4,720.00			
Percentage of Exempt vs. Non-Exempt Properties				9.67%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate
Advanced Opportunities	Other	\$6,000.00	\$382,200.00	\$9,726.99															
Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total					Total Long Term Exemptions - Column Total				
		6,000.00	382,200.00	9,726.99			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total																	\$6,000.00	\$382,200.00	\$9,726.99

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		1.00	1,048.08	\$1,000.00				\$48.08
Supervisory Staff (Department Heads & Managers)	2.00	2.00	373,597.61	\$304,830.00		\$18,578.93	\$35,533.33	\$14,655.34
Police Officers (Including Superior Officers)	15.00		3,332,032.88	\$1,946,870.00	\$506,416.00	\$494,300.00	\$266,500.00	\$117,946.88
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	8.00		896,635.38	\$564,985.00	\$84,000.00	\$74,315.73	\$142,133.33	\$31,201.32
All Other Non-Union Employees not listed above	5.00	37.00	509,114.05	\$356,685.00		\$46,447.33	\$88,833.33	\$17,148.38
Totals	30.00	40.00	5,112,428.00	\$3,174,370.00	\$590,416.00	\$633,642.00	\$533,000.00	\$181,000.00

Is the Local Government required to comply with NJS A 11A (Civil Service)? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	11.00	\$12,086.00	\$132,946.00	10.00	\$11,800.00	\$118,000.00
Parent & Child	3.00	\$21,634.00	\$64,902.00	4.00	\$21,232.00	\$84,928.00
Employee & Spouse (or Partner)	2.00	\$24,172.00	\$48,344.00	3.00	\$23,722.00	\$71,166.00
Family	12.00	\$33,400.00	\$400,800.00	10.00	\$33,093.00	\$330,930.00
Employee Cost Sharing Contribution (enter as negative -)			(\$162,644.00)			(\$158,037.00)
Subtotal	28.00		\$484,348.00	27.00		\$446,987.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	28.00		\$484,348.00	27.00		\$446,987.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Employees do not accumulate any benefit for unused sick and vacation days.					
Totals	0.00	\$0.00			
Total Funds Reserved as of end of 2018					
Total Funds Appropriated in 2019					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2020	2021	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$4,160,000.00	\$4,160,000.00				
Regional School Debt	\$3,071,842.49	\$3,071,842.49				
Utility Fund Debt						
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
Municipal Purposes						
Debt Authorized	\$1,750,329.00	\$1,750,329.00				
Notes Outstanding	\$1,366,944.00	\$1,366,944.00				
Bonds Outstanding	\$4,578,000.00	\$64.00				
Loans and Other Debt		\$0.00				
Total (Current Year)	\$14,927,115.49	\$7,231,906.49				
Population (2010 census)	4,881					
Per Capita Gross Debt	\$3,058.21					
Per Capita Net Debt	\$1,576.56					
3 Yr. Average Property Valuation		\$1,587,466,902.00				
Net Debt as % of 3 Year Avg Property Valuation		0.48%				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$101,025.00			
Bond Anticipation Notes - Interest			\$27,100.00			
Bonds - Principal			\$409,000.00	\$410,000.00	\$410,000.00	\$3,349,000.00
Bonds - Interest			\$131,250.00	\$118,920.00	\$106,620.00	\$402,825.00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$668,375.00	\$528,920.00	\$516,620.00	\$3,751,825.00
Total Principal			\$510,025.00	\$410,000.00	\$410,000.00	\$3,349,000.00
Total Interest			\$158,350.00	\$118,920.00	\$106,620.00	\$402,825.00
% of Total Current Year Budget			6.44%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating		AA				
Year of Last Rating		2017				
Mark "X" if Municipality has no bond rating						

